



MEMBERS INFORMATION PACK

Annual Members Meeting

Monday, 20 November 2023

7:30pm

Zoom Online Meeting



6 November 2023

Dear Members,

This letter introduces our Members Information Pack, which contains crucial information for your consideration in anticipation of our upcoming Annual Members Meeting scheduled for **Monday, November 20, 2023, at 7:30 pm on Zoom**. We have distributed this Information Pack via email to our members with registered addresses. Additionally, printed copies will be available at the reception desk of the Barrabool Hills campus.

Within the document, you will discover:

1. **Minutes from our previous Members Meeting, held on May 15, 2023**
2. **2024 Budget Information Sheet and the 2023 Financial Report**
3. **Presentation of proposed Eldership appointment/re-appointments**
4. **2022-23 BCF Financial Statements (Audited)**

The document presents a summary of our financial status as of September 2023 year-to-date and the proposed budget recently endorsed by our Elders, for your consideration and approval, to support ministries throughout 2024. We are thrilled to introduce two new local mission initiatives at Norlane and Deakin University. Further details will be shared during the meeting.

We also present, for your consideration, a pastoral eldership candidate from our Barrabool Hills congregation, Ed Sharpe. A summary profile supporting his nomination is included. Additionally, we propose the continuation of three current elders who are willing to serve in their roles for another 5 years: Mal Kennedy, David Ballinger, and Erin Tucker.

The OneHope Elders are enthusiastic about the future of the church, especially the new phase in our outreach to Norlane and Deakin University as well as the ongoing great work undertaken by our community care ministry. Our ultimate goal is to bring glory to the name of Jesus as people experience the transformative power of Christ within and through His church. We eagerly anticipate sharing more about our vision and aspirations at the upcoming meeting.

Our leadership continues to work diligently to provide you with all the necessary information to arrive at Members Meetings well-informed and prepared to make decisions. Your involvement in the decision-making process is crucial and greatly valued. If you are unable to attend this meeting, please contact the church office in advance to submit your apology. Additionally, if you wish to cast an absentee vote, you can do so through the church office.

A link to the Annual Members Meeting will be sent to those who register to attend via Zoom. More details regarding registration will follow via email closer to the meeting date.

Should you have specific questions you'd like us to address, whether before or during the meeting, please submit them to the church office at info@onehope.org.au.

In Christ's service

A handwritten signature in black ink that reads "DJBallinger".

David Ballinger
Pastoral Elder
On behalf of Elders and Senior Leaders

AGENDA – Annual Members Meeting

OneHope Baptist Church

Monday, 20 November 2023 – 7:30pm

Zoom Online Meeting

1. Welcome and Opening Remarks

2. Acceptance of Minutes of Members Meeting 15 May 2023

Motion: That Minutes of Members Meeting held on 15 May 2023 be accepted

Questions/Discussion/Voting

3. Senior Pastor Report

4. 2023 Financial Update

5. Proposed 2024 Budget

Motion: That the 2024 OneHope budget, as presented by the Elders, be accepted.

Questions/Discussion/Voting

6. Barrabool Christian Foundation Annual Accounts (Audited) 2022-23

Motion: That the 2022-23 Audited Financial Accounts for the Barrabool Christian Foundation, as presented by the Trustees, be accepted.

Questions/Discussion/Voting

7. Update on Barrabool Christian Foundation Trust Deed Revision

8. Eldership Appointment

Motion: That Ed Sharpe be appointed as a Pastoral Elder for a five-year term.

Questions/Discussion/Voting

9. Eldership Re-appointment

Motion: That David Ballinger be appointed as a Pastoral Elder for a further five-year term.

Motion: That Mal Kennedy be appointed as a Governance Elder for a further five-year term.

Motion: That Erin Tucker be appointed as a Governance Elder for a further five-year term.

Questions/Discussion/Voting

10. Prayer

11. Close

Members Meeting

Monday 15 May 2023, 7:30pm via Zoom

Minutes

Attendees

Allan, Caitlyn; Allan, Dale; Allsopp, Jason; Anastasiou, Rachel; Avery, Perri; Avery, Spike; Ballinger, David; Barrand, Pamela; Baxter, Carlee; Beatty, Michele; Bernardson, Julie; Black, Jack; Bosker, Janna; Bottrell, Arthur; Bottrell, Dawn; Brew, Barry; Brew, Maree; Broadbent, Elly; Broadbent, Jono; Bromilow, Cathy; Bromilow, David; Brown, Beverley; Brown, Colin; Brown, Joanne; Brown, Winsome; Buller, Douglas; Chesson, Andrew; Chesson, Ruth; Clarke, Neville; Coleman, David; Coleman, Wendy; Connolly, Ronald; Cooper, Shirley; Cottam, George; Cusworth, Jesse; Cusworth, Rachael; Derham, David; Derham, Gale; Dolling, Marilyn; Duncan, Stuart; Faulmann, Claire; Faulmann, David; Fergeus, Eleanor; Fletcher, Nathan; Gellie, Amy; Gellie, Mark; Grazules, David; Grazules, Narelle; Guscott, Sally; Hamilton, John; Hicks, Georgia; Hicks, Jen; Hicks, Steve; Hinchliffe, Jennifer; Hopkins, Rosemary; Horman, Natalie; Horman, Steve; Horsted, Chloe; Horsted, Matt; Hughes, Simone; Hunt, Robert; Inei, Ren; in't Hout, Annette; in't Hout, Raymond; Jacoby, Matt; Jacoby, Sarah; Johns, Monica; Johns, Tim; Johnson, Berna; Kaiser, Josh; Kaiser, Olivia; Kennedy, Harrison; Kennedy, Jenny; Kennedy, Mal; Kennedy, Margaret; Keogh, Beverley; Keys, Jacqui; Korth, Jenna; Korth, Nicholas; Kuiper, Tim; Kumar, Sarah; Lawrence, Les; Lawrence, Sue; Lucas, Alicia; Maddock, Jess; McKenzie, Allan; McKenzie, Josy; McKenzie, Ross; McNish, Connie; McNish, Robert; Mills, Robyn; Mills, Terry; Mitchell, Sally; Moore, Paulette; Moore, Trevor; Morrison, Frieda; Morton, Graham; Morton, Gwenda; Murray, Devan; O'Halloran, Kate; O'Kelly, Danon; Parker, Sally; Pearson, Georgia; Petrusma, Cameron; Petrusma, Elise; Phillips, Andrew; Phillips, Caitlyn; Phillips, Fiona; Piper, Chris; Piper, Marilyn; Reeves, Lyell; Reeves, Ruth; Rhook, April; Richards, Lesley; Rittmeyer, Eilidh; Rittmeyer, Les; Rittmeyer, Stephen; Rittmeyer, Sue; Ross, Andrew; Ross, Linda; Semple, Graeme; Sharpe, Ed; Sharpe, Yvonne; Shaw, Cameron; Shirley, Richard; Sim, Caroline; Sim, Josh; Sim, Melissa; Sim, Steve; Slatter, Darren; Slatter, Kim; Spicer, Jo-Anne; Spicer, Robert; Spicer, Terry; Stanford-Buller, Denise; Terrington, Jenny; Thirlwell, Karen; Thirlwell, Ted; Thomson, Craig; Thomson, Graham; Thomson, Jenny; Tinney, Eleanor; Tinney, Tom; Toole, Allan; Toole, Margie; Tucker, Andrew; Tucker, Erin; Vergers, Beverley; Weaver, Gemma; Wenyika, Gabriel; Wenyika, Melissa; Whitehand, James; Whitehand, Lydia; Wild, Barry; Wild, Sue; Willingham, Greg; Willingham, Rhonda; Wright, Kelley; Wright, Lynne; Wright, Peter; Wroblewski, Henry

Apologies

Allan, Kent; Ballinger, Judith; Brown, Lorraine; Brown, Phil; Carmichael, Shirley; Clarke, Elizabeth; Daly, Lorraine; Fletcher, Vonnie; Hicks, Jen; Jackson, Barb; Jackson, Wayne; Koral, Jane; Lowe, Phil; Lowe, Robyn; Maddock, Biz; Maddock, Chris; Osborne, Kathryn; Osborne, Mark; Riddle, Steve; Rockliff, Marg; Rockliff, Don; Scott, Lauren; Scott, Kier; Ten Hoopen, Rolf; Ten Hoopen, Suzanne; Trethowan, Luke; Waters, Anna; Waters, Lachie; Wright, Belinda; Wright, Jonno;

1. Welcome and Opening Remarks

Mal Kennedy as chair opened the meeting and referred to the Members Information which has been emailed out to our members. Printed copies for those attending the meeting are available at the reception desk of the Barrabool Hills campus.

Meeting opened in prayer by Ps Matt Jacoby.

Apologies noted. Three absentee votes have been received. Quorum for meeting has been reached.

Questions or comments from members will be received during the meeting using the Zoom Chat function.

Voting on motions will be undertaken by online secret ballot after the meeting. Members who have not registered for the meeting must do so now to be eligible to vote.

2. Acceptance of Minutes of members meeting 28 November 2022

Motion: That Minutes of Members Meeting held on 28 November 2022 be accepted.

Note that the report on the Barrabool Christian Foundation has been postpone to a future meeting.

Opportunity for questions and discussion

Moved: Andrew Ross

Seconded: Erin Tucker

Motion: Carried

3. Senior Pastor Report

Matt Jacoby presented the Senior Pastor Report.

Matt is encouraged by the sense of momentum and vitality growing steadily across our church. Thankful for the increasing uptake of corporate responsibility for our ministries as so many people have stepped in to be a part of this. Matt provided an update on several changes to our staff team with a couple more changes now in process.

An update on the recent OneHope team visit to meet with our Mission Partner CRC Kawangware in Nairobi. It is an important partnership for our Church that we should continue to nurture. God uses relationships to shape us into who he wants us to become, and this relationship with CRC is important for both us and them.

4. Presentation of 2022 OneHope Annual Report

Motion: That OneHope Report for 2022 be accepted.

Ps Steve Sim presented the 2022 OneHope Annual report that was distributed in information pack.

The purpose of the annual report is to provide an overview of the Church's ministries and financial reporting for the past year. The annual reports reveal how we are living full, exciting, and meaningful lives. The report is designed for us and others to read and contains information and data about church life that links to stories of what God is doing.

Steve thanked the staff and leaders for putting the report together. It does take a lot of time & effort.

Opportunity for questions and discussion.

Moved: Steve Sim

Seconded: Erin Tucker

Motion: Carried

5. Eldership Appointment

Motion: That Steve Sim be appointed as a Pastoral Elder for a five-year term.

Matt Jacoby and Allan Toole spoke to motion.

The Elders have prayerfully and unanimously discerned to bring a recommendation of the candidate for appointment to the meeting this evening for endorsement by the members.

Opportunity for questions and discussion.

Moved: Matt Jacoby

Seconded: Allan Toole

Motion: Carried

6. Meeting Closure

Members will receive a link to vote in the next 15 minutes via email. Please ensure that all voting is completed by 8am tomorrow morning.

Scrutineers will confirm votes at 9am tomorrow morning and members will be advised of results.

Meeting closed in prayer by Allan Toole.

Meeting closed at 8.20pm.

OneHope Baptist Church

Financial Update

1 January to 30 September 2023

The following section provides a comparison of the 2023 budget against the actual position for the period from 1 January to 30 September 2023 on a year-to-date basis:

OPERATING BUDGET	Budget YTD 30 Sep 2023	Actual YTD 30 Sep 2023	Difference Actual to Budget	% Actual to Budget
Income				
Tithes & Offerings	1,068,434	978,000	90,434	109%
BCF Missions Allocation	232,124	232,124	0	100%
Property Income	180,431	196,966	(16,535)	92%
Community Care Income	78,944	111,381	32,437	71%
Events & Catering Income	28,713	78,577	(49,864)	37%
Ministry Income	24,405	63,160	(38,755)	39%
Other Income	15,530	0	15,530	-
Total Income	1,628,581	1,660,208	(31,627)	98%
Expenses				
Payroll & Staff Provisions	732,173	736,684	4,511	99%
Missions Support	138,383	113,330	(25,023)	122%
Property Expenses	117,529	143,384	25,855	82%
Community Care Expenses	88,307	111,542	23,235	79%
Events & Catering Expenses	24,397	78,847	54,450	31%
Ministry Expenses	83,929	138,658	54,729	61%
Pastoral Expenses	5,462	4,395	(1,067)	124%
Leadership Development	10,870	11,955	1,085	91%
Administration & Finance	199,273	148,550	(50,723)	134%
Other Expenses	4,502	0	4,502	-
Total Expenses	1,404,825	1,487,345	82,520	94%

Gross Operating Surplus	223,756	172,863	50,893
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CAPITAL BUDGET	Budget YTD 30 Sep 2023	Actual YTD 30 Sep 2023	Difference Actual to Budget	% Actual to Budget
Income				
MSF Capital Allocation	38,997	50,286	(11,289)	78%
Expenses				
Capital Expenses	103,579	174,000	70,421	60%
Gross Capital Deficit	(131,706)	(212,321)	81,710	

Notes and Commentary

Tithes & Offerings	The regular giving via online donations. Giving this year has been above expectations by around 9% - a great result in a tough economic environment.				
BCF Missions Allocation	These are funds provided to the church from the Barrabool Christian Foundation to support specific mission activities of the church. All funds for the year were received by the church in January 2023 and are used to support quarterly payments to the various supported missional activities.				
Property Income	Covers all income from facilities hire and lease agreements for various church properties. The main difference between YTD budget and actuals relates to facilities hire for commercial events which have not been occurring. This is more than offset by the reduction in the expenses associated with running such events.				
Community Care Income	This is income received from OneCare Geelong for services provided through OneHope Community Care. It includes cost-recovery for wages and program expenses associated with operating our Eat Share Thrive and COACH programs as well as rents recouped from tenants in our Transition House.				
Events & Catering Income	This amount is for income related to catering for both church and external events. During the year we made some significant decisions not to progress with catering for external events and funerals, resulting in a very different income situation to that budgeted. The expenses associated with providing that service has been reduced accordingly.				
Ministry Income	This is income received through the various ministry activities of the church (e.g. fees and other charges). Budgeted income is down due to the Youth Camp fees down relative to budget (see also commentary below re Youth Camp expenses) and other planned ministries not commencing before 30 September (e.g. Moolap Playgroups, Men's Ministry, High School Mentoring Program).				
Other Income	Unanticipated income and usually related to unplanned events, reimbursements for insurance claims, and reimbursements from other entities. The figures reflected above are all for financial management support to OneCare which has subsequently ceased.				
Property Expenses	Costs associated with the operations and maintenance of our facilities. Utilities (electricity and gas) are around \$10k less than budget due to renegotiated supply contracts leading to better rates. Grounds and building maintenance \$12k under budget.				
Events & Catering Expenses	Covers the cost of goods, wages and associated costs for kitchen and events management staff. Goods \$17k less than budgeted and wages approx. \$27k under budget due to external event and funeral catering not happening and café not running for much of the year.				
Ministry Expenses	Covers such items as curriculum, camps, bus hire, subscriptions, playgroups, etc. Major variances in actual to budget as follows: <table><tr><td>Women's Ministry</td><td>Our Women's Ministry underwent a change this year moving from the big event to campus-based events. Budget that had been allocated for the large event scenario will therefore not materialise this year. Expenses (on a YTD basis) not accessed includes \$2,500 on Media and Promotion and other minor items.</td></tr><tr><td>Church Life</td><td>Not expended (on a YTD basis) is approx. \$2,500 catering for our Welcome Ministry, volunteer appreciation, Seniors and dedications. In addition, unspent is \$2,500 for gifts, Alpha and Life Groups curriculum and supplies and some unused crisis support funds.</td></tr></table>	Women's Ministry	Our Women's Ministry underwent a change this year moving from the big event to campus-based events. Budget that had been allocated for the large event scenario will therefore not materialise this year. Expenses (on a YTD basis) not accessed includes \$2,500 on Media and Promotion and other minor items.	Church Life	Not expended (on a YTD basis) is approx. \$2,500 catering for our Welcome Ministry, volunteer appreciation, Seniors and dedications. In addition, unspent is \$2,500 for gifts, Alpha and Life Groups curriculum and supplies and some unused crisis support funds.
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Kids Ministry	Shortfalls in YTD expenditure are \$1,600 for Equipment, \$1,300 for Events and \$1,700 for Resources. Some of this is just misalignment of budget phasing vs. incurring the expense.
Lead Pastors	Not expended here is \$1,100 for Connect Catering (will be addressed by the new BH Lounge concept), \$1,500 for High School Mentoring Program (not proceeding), \$500 for Connect Cards/Info Packs.
Media	\$5,700 underspent on payroll expenses for Media Assistant.
Playgroups	Underspent YTD are \$750 for carpet cleaning and \$1,200 for general cleaning (covered under Property), \$2,800 for Equipment, \$1,800 for Events. Budget will be fully expended by year-end.
Youth	The main discrepancy here is \$1,500 spent on the Youth Alive rally against a budget of \$3,500 and \$4,400 spent on Youth Camp against a budget of \$10,500. Program expenses are also \$900 underspent.
Pastoral Expenses	These expenses relate specifically to the Senior Leadership Team in the form of training, resources, and leadership development.
Missions Support	Support for our Global Missions, Partners in Mission and Local Mission. Global Missions budget overspent by \$25k, representing a one-off gift to Restoration Education Centre in Kawangware, Kenya.
Payroll & Staff Provisions	Includes the cost of employing pastoral and administrative support staff and includes long service leave, superannuation and WorkCover premiums.
Leadership Development	This is the investment we make into developing both our staff and ministry leaders. It involves things such as conference fees and resources.
Administration & Finance	Includes things such as BUV Ministry Contribution and National Redress Scheme. It also covers all photocopying software licenses, IT and communications and office supplies. Finance expenses includes bank fees and professional fees for audit and financial reporting as well as insurances.
MSF Capital Allocation	These are funds received from the church's Maintenance Sinking Fund to offset significant capital expenses incurred in the upkeep of our physical assets (buildings, plant and equipment).
Capital Expenses	Investment in a range of projects across our church, many of which are one-off expenses leading to the creation of assets with a benefit extending beyond the current financial period. The under-expenditure relates, in large part, to the timing of deliverables for the Moolap Redevelopment Project. As a consequence, a portion of those professional fees have been rolled over into the 2024 budget.

OneHope Account Balances at 30 September 2023

Operational Account	\$	752,835
Distribution Account	\$	220,077
Maintenance Sinking Fund	\$	2,421,802
Investment Account	\$	1,569,870
Project Account	\$	107,564
Debit Card Account	\$	2,835
Total	\$	5,074,983

OneHope Baptist Church

Proposed 2024 Budget

1 January to 31 December 2024

This section provides the proposed 2024 budget year (1 January to 31 December) with explanatory notes and material changes to specific line items as follows:

OPERATIONAL BUDGET

- Giving** Projected giving in the current year (2023) is \$1,400,000 which is around 9% above budget YTD. Admittedly, the 2023 budget was relatively soft given that the economic conditions were projected to be challenging. While this has proven to be the case, the impact of inflation has also led to wages growth which, together with increasing attendance, has led to this very good result in the current year. The 2024 giving budget has therefore been increased to \$1,400,000 representing an 8% increase on the 2023 budget but in line with current levels of giving.
- BCF Missions Allocation** In 2023, the BCF Income to the church is in line with the recently adopted 4% of equity at the FY23 year end, which the BCF Trustees declared to be \$330,307. These funds will be taken up by the church in January 2024 with \$300,307 going into the Missions Distribution Account and \$30,000 being allocated to the OneHope Investment Account (MLC Wrap). By way of comparison, the 2023 BCF Missions Allocation was \$315,124.
- Property Expenses** Property Expenses are largely unchanged from the previous year with an increase of 5% reflecting current inflation projections.
- Events and Catering Expenses** Events and Catering Income and Expenses have varied significantly from 2023 due to funerals and commercial events no longer being catered. Income is down 75% and Expenses are down 70% to create a net bottom-line difference of around \$4,000 to the downside.
- Missions Support** It should be noted that the proposed Missions Support in 2024 has increased by 10% overall compared to 2023 – the majority of which has been allocated to local mission projects of rehabilitation transition house, and the Norlane and Deakin University outreaches. A summary of the changes is shown below:

Program	2024 Budget	2023 Budget	Diff	Comment
Global Mission	87,240	98,965	(11,725)	\$12k Hope for a Village support no longer required. \$4.5k Missional Media re-allocated to Transition House (Local Mission).
Partners in Mission	139,000	129,000	10,000	Additional \$10k to OneCare to cover cost of Transition House.
Local Mission	85,570	29,900	55,670	\$26k for Norlane and \$53k for Deakin Outreach. Reductions of \$5k for Local Outreach Events (largely covered by Norlane and Uni) and Cup Cakes discontinued.
K-OneHope Exchange	5,000	3,500	1,500	Increase to cover rising costs of air travel.
Total	316,810	261,365	55,445	

Ministry Expenses

The Ministry Expenses has been reduced by around \$41k which is largely offset by a reduction in Ministry Income of \$31k (i.e. a net drop of \$10k in bottom-line outcome). The most material change relates to the discontinuance of the annual women's conference in 2024 which had an income netting out expenses at \$25k in 2023.

Payroll and Staff Provisions

The BUV recommended an increase in pastoral stipends of 4.8% from January onward, with an assumed 3% increase to apply to non-pastoral (i.e. award-based) staff salaries to apply from July onward. The government's mandated super guarantee will increase from the current 11% p.a. to 11.5% of base salary from 1 July 2024. Staffing has been adjusted as follows:

Ministry Area	2024 FTE	2023 FTE	Diff	Comment
Pastoral Staff	8.2	8.2	0	No change
Non-Pastoral Staff	4.1	3.9	0.2	Operations Manager role created (0.8 FTE) to handle increased administrative workload due to additional programs added.
Community Care Staff	1.3	1.1	0.1	Includes Community Care Leader (0.6 FTE), Program Coordinator (0.4 FTE), Community Support Worker (0.1 FTE) and COACH Coordinator (0.2 FTE)
Local Mission Staff	0.8	0	0.8	Addition of two new missional workers: Norlane (0.2 FTE) and Deakin Uni Worker (0.6 FTE)
Total	14.4	13.2	1.2	

CAPITAL BUDGET**MSF Income**

As introduced in the past year, an income line has been provided in 2024 as a way of bringing in off-budget funds held in the Maintenance Sinking Fund, to cover asset refurbishment/replacement in line with our program. This includes such items as chairs and lighting and stage upgrades at the Barrabool Hills campus and maintenance painting. With these items being a real cost to the church, the release MSF funds as 'income' helps offset any budget black-holes by balancing income against expenditure, which is essentially the purpose of the MSF as an in-perpetuity asset maintenance fund.

Capital Expenses

Capital Expenses in 2024 are proposed to be just over \$200k, of which, \$118k is funded out of the Maintenance Sinking Fund as noted above. The difference of \$84k will come from operational funds. Capital Works next year include an additional \$40k to take the Moolap redevelopment design to planning approval stage, \$35k for new chairs and \$45k to remodel the stage and lighting configuration for the Barrabool Hills auditorium as well as a range of smaller outlays on IT and media equipment and a new ride-on mower for Moolap.

The proposed budget is provided on the following page.

Proposed 2024 Budget against 2023 Budget

OPERATIONAL BUDGET	2024 Budget	2023 Budget	\$ change from 2023	% change from 2023
Income				
Tithes & Offerings	1,400,000	1,300,000	100,000	8%
BCF Missions Allocation	330,307	232,124	98,183	42%
Property Income	267,932	254,980	12,953	5%
Ministry Income	44,250	75,600	(31,350)	(41%)
Events & Catering Income	26,610	105,718	(79,108)	(75%)
Community Care Income	188,262	149,504	38,758	26%
Missions Income	27,000	-	27,000	
Other Income	6,000	5,000	1,000	20%
Total Income	2,290,361	2,122,926	167,435	8%

Expenses				
Payroll & Staff Provisions	1,163,923	997,857	166,066	17%
Events & Catering Expenses	32,310	107,348	(75,038)	(70%)
Leadership Development	21,980	17,690	4,290	24%
Property Expenses	196,815	187,345	9,470	5%
Ministry Expenses	158,436	195,891	(37,455)	(19%)
Missions Support	311,814	148,465	163,349	110%
Administration & Finance	182,610	164,400	18,210	11%
Pastoral Leadership	6,270	5,910	360	6%
Community Care Expenses	188,262	149,504	38,758	26%
Total Expenses	2,307,420	1,974,409	333,011	15%

Gross Operating Surplus	27,941	148,517	(120,576)
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CAPITAL BUDGET	2024 Budget	2023 Budget	\$ change from 2023	% change from 2023
Income				
MSF Capital Allocation	117,850	50,286	67,564	134%
Expenses				
Capital Expenses	202,200	196,000	6,200	3%
Gross Capital Deficit	(84,350)	(145,714)	61,364	

OneHope Baptist Church

Pastoral Eldership Appointment

Ed Sharpe (Pastoral Elder)

Ed and Yvonne have been members of OneHope Baptist church for seven years. Ed's journey with Jesus began during a Billy Graham Crusade in Melbourne. He feels the compelling call of the Holy Spirit he encountered then, is equally compelling at OneHope now.

At Barrabool Hills campus, Ed has served as a Life Group Team Leader, a member of the Welcoming Team and a member of the Prayer Team. He has supported the Torquay Red Frogs team as pastoral carer and joined with prayer ministry in various settings including young adults' camps. Ed has also had experience as an Alpha leader, a Men's group leader and ministry leader, a Drama team member and a Children's Church leader.

Ed has taught for many years and is currently teaching at Covenant College Geelong. He has recently served as a school chaplain for nine years. Alongside that he also had a counselling business specialising in Family Therapy, Marriage Counselling and as a Mens' counsellor. Most recently Ed has been working with families and young people with autism.

One of Ed's key faith perspectives is that while we journey through life encountering the expected and the unexpected, we need to be as close to the Lord and as well connected in a faith community as we can be, so that we journey with Him, with humility and wisdom.



Motion: That Ed Sharpe be appointed as a Pastoral Elder for a five-year term

OneHope Baptist Church

Eldership Re-appointments

David Ballinger (Pastoral Elder)

David was saved as a 23-year-old under the ministry of Stewart Rae at Nicholas Street. After he and Judith married, they together raised four children with the help of the church, and now have four grandchildren. David says, 'The church and its excellent leaders have disciplined and supported us through many seasons of life. It is my privilege to have been given many opportunities to serve and grow – in such areas as participation and leadership in youth and adult life groups, social concern, hosting and prayer ministry in various forms.'

David was appointed to the diaconate in 1991 and eldership in 2003 and in that capacity was a foundation member of OneCare, Barrabool Christian Foundation, the Investment Subcommittee, the merged church Governance Eldership, and now serves on Pastoral Eldership and as Elder Chair.

Until retirement, David worked as a Building Services Engineer in industrial, commercial and residential sectors, in small and large enterprises as employee, and in his own small business in consulting.

Having been around for many years, David commenced this year expecting it to be his last on eldership. 'However,' he says, 'as I laid it before the Lord, I felt led to go again for I have more to learn and more to give. My passion for OneHope has grown, not diminished, and I am excited for what God is doing – that I want to be a part of. Thank you for trusting in me for the past seasons.'



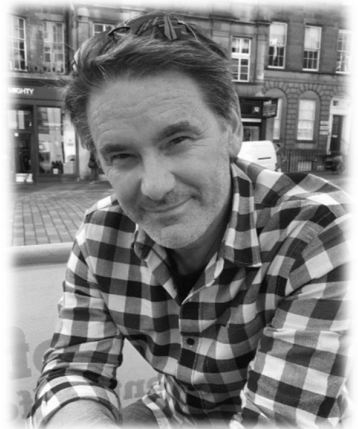
Motion: That David Ballinger be re-appointed as a Pastoral Elder for a further five-year term

Malcolm Kennedy (Governance Elder)

Mal has attended OneHope his entire life and made his faith commitment here in his early teens. Mal and Jenny married 40 years ago, and their children Johanna, James, and Harrison together with spouses Mike, Amy, Claudia, and 6 grandchildren are all active in the OneHope Church community.

Mal has served in a range of church roles over the years including life groups, youth, audio ministry, facilities and property development, events, Kawangware projects oversight, and more recently in the roles of Governance Eldership, BCF Trustee, and on the OneCare Board,

Currently an Infrastructure Development and Investment Executive, Mal's role involves the development of large-scale renewable energy, data centre, and transport projects. He has co-led several emerging businesses from startup to significant national presence and brings more than 40 years of technical, commercial, financial, workforce management and Advisory Board experience to the role of Governance Eldership.



Mal continues to be amazed by God's blessing over the ministry of this church, and by the servant hearted team of Elders at OneHope. Mal believes that God would have him nominate to continue to serve another Eldership term.

Motion: That Malcolm Kennedy be re-appointed as a Governance Elder for a further five-year term

Erin Tucker (Governance Elder)

Erin has been a member of OneHope Baptist Church for 17 years and attends the Moolap campus with her husband, Andrew, son, Flynn and daughter, Zoe. Over her time at OneHope, Erin has served as a Governance Elder, lifegroup leader, young adults leader, service director, welcome host and red frogs volunteer.

She has been a Governance Elder for the past 5 years and has enjoyed contributing to the governance of OneHope Baptist Church in this capacity.

As a lawyer, Erin offers legal expertise and has extensive experience in advising on legal obligations, compliance and risk. Her practice in government and public law has been developed across roles both in private practice and working in-house, for a Commonwealth Government Agency. Erin has over a decade of experience providing legal assistance to government bodies regarding statutory powers and obligations, information law, privacy, liability, risk and governance.

She loves being a part of the OneHope Baptist Church and considers it a privilege to contribute her legal skills and insights, business acumen and discernment in serving the Church as a Governance Elder.



Motion: That Erin Tucker be re-appointed as a Governance Elder for a further five-year term

Barrabool Christian Foundation

Financial Statements

For the year ended 30 June 2023

Barrabool Christian Foundation
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2023

	Note	2023 \$	2022 \$
Rental Income		296,254	309,344
Interest received		9,690	3,521
Investment Income		316,833	188,298
Other Income		-	8,431
Total Revenue from Ordinary Activities		622,777	509,594
Grants to OneHope		315,124	1,511,338
Other Expenses	2	43,608	47,599
Depreciation		2,343	2,343
Total Expenses from Ordinary Activities		361,075	1,561,280
Profit/(Loss) for the Year		261,702	(1,051,686)
Other comprehensive income – Revaluation of:			
MLC investment		128,155	(175,429)
Total Comprehensive Income for the Year		389,857	(1,227,115)

Barrabool Christian Foundation
Statement of Financial Position as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Current Assets			
Cash and Equivalents	3	382,255	371,826
Prepayments	4	1,873	1,616
Total Current Assets		384,128	373,442
Non-Current Assets			
Investment Property	4	4,100,000	4,100,000
Investment (MLC)	6	3,792,207	3,392,692
Plant and Equipment	5	14,471	16,814
Total Non-Current Assets		7,906,678	7,509,506
Total Assets		8,290,806	7,882,948
Liabilities			
Current Liabilities			
Payables	7	7,304	4,840
Unearned Income	7	25,835	-
Total Current Liabilities		33,139	4,840
Total Liabilities		33,139	4,840
Net Assets		8,257,667	7,878,108
Equity			
Contributed Capital		6,203,316	6,213,614
Revaluation Reserve		1,270,202	1,142,047
Retained Earnings		784,149	522,447
Total Equity		8,257,667	7,878,108

Barrabool Christian Foundation
Statement of Changes in Equity
for the year ended 30 June 2023

	Contributed Capital \$	Retained Earnings \$	Revaluation Reserve \$	Total \$
Balance at 30 June 2021	6,263,639	1,574,133	1,317,476	9,155,248
Other comprehensive income for the year	-	(1,051,686)		(1,051,686)
Revaluation Reserve	-	-	(175,429)	(175,429)
Capital withdrawal	(50,025)	-	-	(50,025)
Balance at 30 June 2022	6,213,614	522,447	1,142,047	7,878,108
Total comprehensive income for the year	-	261,702	-	261,702
Revaluation Reserve	-	-	128,155	128,155
Capital withdrawal	(10,298)	-	-	(10,298)
Balance at 30 June 2023	6,203,316	784,149	1,270,202	8,257,667

Barrabool Christian Foundation
Statement of Cash Flows
for the year ended 30 June 2023

	Note	2023 \$	2022 \$
Cash Flows from Operating Activities			
Receipts from Customers		613,185	466,612
Payments to Suppliers		(356,525)	(1,562,887)
Franking Credits Received		35,427	17,646
Net cash provided by/(used in) operating activities	8	292,087	(1,078,629)
Cash Flows from Investing Activities			
Net inflows/(outflows) from MLC Investment		(271,360)	1,142,506
Net cash provided by/(used in) investing activities		(271,360)	1,142,506
Cash Flows from Financing Activities			
Capital Withdrawal		(10,298)	(50,025)
Net cash provided by/(used in) financing activities		(10,298)	(50,025)
Net increase/(decrease) in cash held		10,429	13,852
Cash at the beginning of the year		371,826	357,974
Cash at the end of the year	3	382,255	371,826

Barrabool Christian Foundation
Notes to the Financial Statements
for the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements of the foundation on the basis that the foundation is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Foundation is a not for profit entity for financial reporting purposes under Australian Accounting Standards. The financial statements have been prepared in order to satisfy the requirements of the trust deed and the information needs of the beneficiaries in relation to the performance and financial position of the foundation.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 107: *Cash Flow Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1054: *Australian Additional Disclosures* and AASB 2019-4 *Disclosure in Special Purpose Financial Statements of Not-For-Profit Private Sector Entities* on compliance with recognition and measurement requirements.

The Foundation has concluded that the requirements set out in AASB10 and AASB128 are not applicable as the initial assessment on its interest in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

The financial statements were authorised for issue on **24 October 2023** by the trustees.

(a) Investment Property

Property held by the Foundation is recognised initially at cost and thereafter at fair value.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(c) Property, Plant and Equipment

Plant and equipment are carried at cost or valuation less, where applicable, any accumulated depreciation. Plant and equipment is brought to account as a depreciable asset where the cost is greater than \$2,000.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the Foundation commencing from the time the asset is held ready for use. The following rates of depreciation are applied to plant and equipment.

Class of Asset	Depreciation Method	Depreciation Rates
Plant	Prime Cost	10%

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable. Interest and investment revenue are recognised when received. Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. Rental income is measured on an accrual basis. Rent is invoiced one month in advance to tenants. All revenue is stated net of the amount of goods and services tax (GST). Any franking credits associated with investment income from the MLC investment are recognised on receipt.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Payables

These amounts represent liabilities for goods and services provided prior to the end of the financial year and which are unpaid. The normal credit terms are net 30 days.

(g) Income Tax

The entity is income tax exempt.

(h) Investments (MLC)

The Foundation measures its investments held with MLC, an investment fund manager, at fair value on the balance sheet date. Equities held with the managed fund are measured at market value, and cash held is measured at face value. Gains and losses are taken to the revaluation reserve through other comprehensive income.

Any franking credits associated with the investment income from the MLC investment is recognised on receipt.

Note 2: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

	2023	2022
	\$	\$
Charging as Expense:		
Accountancy fees	5,460	4,960
Repairs	-	9,500
Council Rates	8,766	11,333
Insurance	7,234	4,848
MLC Investment expenses	10,046	13,158
Consultancy	12,104	3,800
Other	(2)	-
	<u>43,608</u>	<u>47,599</u>

Note 3: Cash Assets

AMP Account	77,048	70,036
BFS Transactional Account	9,998	5,820
BFS Gully Account	39,283	49,482
BFS Investment Account	255,926	246,488
	<u>382,255</u>	<u>371,826</u>

Note 4: Investment Property

Land & Buildings

239-243 Torquay Road, Grovedale	4,100,000	4,100,000
	<u>4,100,000</u>	<u>4,100,000</u>

Note 5: Plant & Equipment

Plant & Equipment at Cost	23,427	23,429
Less Accumulated Depreciation	(8,956)	(6,614)
	<u>14,471</u>	<u>16,814</u>

Note 6: Investments

	2023 \$	2022 \$
MLC Wrap Investment:		
At cost	3,664,052	3,363,104
Accrued gains/(losses)	128,155	29,588
	<u>3,792,207</u>	<u>3,392,692</u>

Note 7: Payables

Creditors	473	-
GST Payable	4,840	4,840
Unearned Income	25,835	-
	<u>33,139</u>	<u>4,840</u>

Note 8: Reconciliation of Net Cash Provided by/used in Operating Activities to Operating Profit after Income Tax

Operating profit after income tax	261,702	(1,051,686)
Depreciation	2,343	2,343
(Increase)/decrease in prepayments	(257)	(1,616)
Increase/(decrease) in creditors	2,464	(2,335)
Increase/(decrease) in unearned revenue	25,835	(25,335)
	<u>292,087</u>	<u>(1,078,629)</u>

Trustees' Declaration

for the year ended 30 June 2023

The trustees of declare that the foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the board of trustees, the trustees declare that:

1. The financial statements and notes present fairly the Foundation's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion, there are reasonable grounds to believe that the foundation will be able to pay its debts as and when they become due and payable.



Trustee.....

Chairman of the Board of Trustees

Dated this **24th day of October 2023**

BARRABOOL CHRISTIAN FOUNDATION

27 September 2023

Stephen Kirtley
Davidsons Assurance Services Pty Ltd
101 West Fyans Street
GEELONG, VICTORIA, 3220

Dear Stephen

Re: Audit for year ended 30 June 2023 of Barrabool Christian Foundation

This representation letter is provided in connection with your audit of the financial report of Barrabool Christian Foundation for the year ended 30 June 2023, for the purpose of expressing an opinion as to whether the financial report, in all material respects, gives a true and fair view in accordance with Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act).

We confirm that to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purposes of appropriately informing ourselves:

Financial report

1. We have fulfilled our responsibilities, as set out in your engagement letter dated 24 August 2023, for the preparation for the financial report in accordance with Australian Accounting Standards to the extent described in Note 1 and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act); in particular that the financial report gives a true and fair view in accordance therewith.
2. We have established and maintained adequate internal controls to facilitate the preparation of a reliable financial report and adequate records have been maintained. Any and all deficiencies in internal control of which we are aware have been communicated to you.
3. We confirm that the selection and application of accounting policies remains appropriate, and that there have been no changes to the accounting policies applied in the previous annual financial statements or the methods used in applying them.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
5. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
6. The entity has satisfactory title to all assets, and there are no liens or encumbrances on such assets that have not been disclosed, nor has any asset been pledged as collateral.

Books, records and documentation

7. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - All minutes of meetings held by the Trustees, Committees and shareholders since the end of the previous reporting period have been given to you for your inspection;
 - Additional information that you have requested from us for the purpose of the audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

8. All transactions have been recorded in the accounting records and are reflected in the financial report.

Uncorrected misstatements

9. We acknowledge that you have brought to our attention uncorrected misstatements detected during the course of your audit. We have considered the effect of any uncorrected misstatements on the financial statements. We consider the effect of the uncorrected misstatements to be immaterial, individually and in aggregate, to the financial report taken as a whole.

Related parties

10. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions.
11. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with Australian Accounting Standards in the financial report.

Fraud

12. We acknowledge our responsibility for the design, implementation and maintenance of accounting and internal control systems that are designed to prevent and detect fraud.
13. We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.
14. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where fraud could have a material impact on the financial report.
15. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others.

Litigation and claims

16. We have disclosed to you all known actual or possible litigation and claims whose effects should be considered in the financial report; and accounted for and disclosed in accordance with Australian Accounting Standards.

Compliance with laws and regulations

17. We have disclosed to you all known actual or possible non-compliance with laws and regulations whose effects should be considered when preparing the financial report.
18. There have been no instances of non-compliance of laws and regulations involving management or employees who have a significant role in internal control. There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Subsequent events

19. All events occurring subsequent to the date of the financial report and for which adjustment or disclosure are required have been adjusted or disclosed.

Other information

20. We have informed you of all the documents that we expect to issue which may comprise other information accompanying the financial report. Where information is not available at the date of the audit report we will provide it to you in sufficient time to allow you to review and perform necessary audit procedures prior to the issuing of the financial report.
21. The financial report and any other information obtained by you prior to the date of the auditor's report are consistent with one another, and the other information does not contain any material misstatements.

Electronic presentation of financial report

22. We are responsible for the electronic presentation of the financial report.
23. We will ensure that the electronic version of the audited financial report and the auditor's report on the web site will be identical to the final signed hard copy version.
24. We will clearly differentiate between audited and unaudited information in the construction of the entity's web site as we understand the risk of potential misrepresentation.
25. We have assessed the controls over the security and integrity of data on the web site and that adequate procedures are in place to ensure the integrity of the information published.
26. We will not present the auditor's report on the full financial statements with extracts only of the full financial statements.
27. Where applicable, we have complied with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) with respect to the electronic presentation of the audited financial reports.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Malcolm Kennedy', is written over a light grey horizontal line.

Malcolm Kennedy
Chair of Trustees
Barrabool Christian Foundation